MEMORANDUM FOR SEE DISTRIBUTION


1. Sections 5021-5035 of WRRDA 2014 (WIFIA) authorize the Secretary to provide financial assistance to carry out pilot projects that would allow non-federal entities to obtain low-interest federal loans or loan guarantees (federal credit assistance) as a supplemental source of financing for Civil Works projects including flood damage reduction, hurricane and storm damage reduction, environmental restoration, coastal or inland harbor navigation improvements or inland and intracoastal waterways navigation improvements that the Secretary determines are technically sound, economically justified and environmentally acceptable. Sections 5021-5035 provide detailed procedures for determining eligibility and processing secured loans. Funds are authorized to be appropriated through FY 2019.

2. Funds for WIFIA have not been appropriated to date. At such time as funds are specifically appropriated to develop a WIFIA Program to carry out pilot projects, detailed implementation guidance will be provided.

Edward E. Belk, Jr., P.E.
Chief, Operations and Regulatory Division
Directorate of Civil Works

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